

1. The transaction is about a Chinese Healthcare company planning to get listed on US stock exchange? correct? Yes, going to OTCBB by file S1. please see legal structure on page 5 of PPT. The hospital is in Harbin, has great potential growth from next year and going to acquire each year. strongly suggest to read the PPT.

2. The IPO plans to raise around \$4.6mn to be used for expansion, where is the remaining \$15.4mn coming from to complete the whole \$20mn needed funds? As explained on page 23. Others will raise from loan, both inside China and overseas later. clients also can obtain loan from banks since next year, as they will have big buildings start operation since mid of next years.

3. Now that we have reached end of 2013, do the projected figures for 2013 stand true as actual?

- Total projection sales for 2014 is 4.45m in sales showing on our ppt, up to nine month sales 3.14m sales (Normally the hospital sales pick season is second quarter and fourth quarter, first quarter and third quarter has little lower sales.).
- Net profit Projected for 2013. \$1.63m for whole year. Actually net profit for laster nine month \$0.94m. Actually average quarterly difference 0.1m, this difference mainly from listing prelisting expense paid to auditors, lawyer and other related expense costs.
- Thus, we estimate, there is no big difference between projection and actually figures.

4. On page 9, Total Assets have increased from \$1.61mn in 2012 to \$37.19mn in 2013. Seems this expansion has taken place by leverage since liabilities have also increased a lot. Is it possible to get so much debt financing for such a small company? Was the company actually able to get this financing? This increase mostly from financing lease from the owner to lease the big building for hospital operation, as per the owner has built the 26 floor building for hospital use, thus the hospital is going to use it by finance leasing for pay 30 years to the owner, the leasing agreements confirmed by auditors already. The building completed construction already, currently it is doing decoration. Estimated operation will start from mid of 2014.

5. Did the Company achieve the financial performance shown on Page 8?

- Page 8 of project, 2012 is actually number. 2013 figures almost achieving until Q3.